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July 17, 2026

Company name: Tokyo Steel Manufacturing Co., Ltd.
Name of representative: Nobuaki Nara, President
(Securities code:5423; Tokyo Stock Exchange Prime Market)
Inquiries Soichiro Tsuda, Director, Executive Officer, General Manager of Planning Division
(03-3501-7721)

Notice Regarding Revision of Earnings Forecasts

We hereby announce that we have revised our earnings forecasts for the second quarter (cumulative) and the full fiscal year ending March 2027, which were announced on April 24, 2026, as follows.

1. Revision of Non-Consolidated Financial Forecasts for the Second Quarter (Cumulative) of the Fiscal Year Ending March 2027 (April 1, 2026 – September 30, 2026)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Basic earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previous Forecast (A)	155,000	△4,000	△3,000	0	—
Revised Forecast (B) for This Period	155,000	△4,000	△3,000	1,000	9.81
Change (B-A)	—	—	—	1,000	
Percentage Change (%)	—	—	—	—	
(For Reference) Results for the Second Quarter of the Previous Fiscal Year (Second Quarter of the Fiscal Year Ending March 2026)	133,894	6,045	6,983	4,568	44.43

2. Revision of Non-Consolidated Financial Forecasts for the Fiscal Year Ending March 2027 (April 1, 2026 – March 31, 2027)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Basic earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previous Forecast (A)	315,000	△4,000	△2,500	0	—
Revised Forecast (B) for This Period	315,000	△4,000	△2,500	1,000	9.81
Change (B-A)	—	—	—	1,000	
Percentage Change (%)	—	—	—	—	
(For reference) Results for the previous period (Fiscal Year Ending March 2026)	268,095	7,230	8,632	11,557	112.56

Reason for the Correction

We are revising the earnings forecast announced on April 24, 2026, as we expect net income for the current fiscal year to improve our initial forecast, due to the active disposal of investment securities holdings and the recognition of gains on the sale of investment securities.