

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 24, 2026

To Whom It May Concern

Name of the listed company Tokyo Steel Manufacturing Co., Ltd.
Representative Nobuaki Nara, President
(Code number 5423 (Tokyo Stock Exchange Prime Market)
Contact Person Executive Officer, General Manager of the Corporate Planning Division
Soichiro Tsuda
(Telephone: (03-3501-7721)

Notice Regarding the Difference Between Forecast and Actual Results

We would like to inform you that a discrepancy has arisen between the earnings forecast for the fiscal year ending March 2026 (April 1, 2025 - March 31, 2026), which was announced on January 23, 2026, and the actual results announced today, as detailed below.

Note

1. Differences between the full-year non-consolidated earnings forecast and actual results for the fiscal year ending March 2026 (April 1, 2025 - March 31, 2026)

	Revenue	Operating profit	Ordinary profit	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen and sen
Previous Forecast (A)	272,200	8,200	9,800	8,800	85.84
Actual value (B)	268,095	7,230	8,632	11,557	112.56
Change (B-A)	(4,105)	(970)	(1,168)	2,757	-
Percentage change (%)	(1.5)	(11.8)	(11.9)	31.3	-
(For reference) Results for the previous period (Fiscal Year Ending March 2025)	326,775	30,105	31,612	21,203	197.96

Reasons for the discrepancy

After carefully assessing the recoverability of deferred tax assets, the Company recognized additional deferred tax assets in the fiscal year ended March 2026 and recorded a corporate tax adjustment of ¥1,361 million (a credit), resulting in net income that exceeded expectations.