

April 24, 2026

Company name: TOKYO STEEL MANUFACTURING CO., LTD.
Name of representative: Nobuaki Nara Representative President
(Securities code: 5423; Prime Market)
Inquiries: Soichiro Tsuda Executive Officer General
Manager of the Corporate Planning
Division) (Tel.03-3501-7721)

Notice Regarding the Decision on Matters Related to the Acquisition of Own Shares

(Acquisition of treasury stock pursuant to the Articles of Incorporation based on Article 459, Paragraph 1 of the Companies Act)

TOKYO STEEL MANUFACTURING CO., LTD. (the “Company”) hereby announces that at the Board of Directors meeting held on April 24, 2026, we resolved matters concerning the acquisition of treasury stock as follows, pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act and Article 35 of our Articles of Incorporation.

1. Reason for the acquisition of treasury stock

The Company will acquire treasury stock in order to implement a flexible capital policy.

2. Details of the acquisition

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| (1) Class of shares acquired | Common shares |
| (2) Total number of shares to be acquired | 1,500,000 shares(maximum)
(representing 1.46% of total shares issued
excluding treasury stock) |
| (3) Total amount of share acquisition cost | ¥2,700,000,000(maximum) |
| (4) Acquisition period | From May 1,2026 to September 30,2026 |

(Reference)

Status of shareholding of treasury stock as of March 31, 2026

Total number of shares issued (excluding treasury stock): 102,520,115 shares

Number of shares of treasury stock: 7,544,134 shares