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April 25, 2025

To whom it may concern:

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|----------------|---------|-------------------------------------------------------------------------|
| Listed Name | Company | Tokyo Steel Manufacturing Co.,Ltd. |
| representative | | Nobuaki Nara, President and Representative Director |
| (Code No. | | 5423 Tokyo Stock Exchange Prime Market) |
| Contact Person | | Executive Officer and General Manager, Business Administration Division |
| (TEL. | | Soichiro Tsuda 03-3501-7721) |

Notice of Concerning Investment in Expansion of Flat Products (Cold Rolled Coils)

We hereby announce that our Board of Directors has decided at a meeting held today to make the following decisions concerning investment in the modifying of the hot dip galvanizing line at the Okayama Plant in relation to the expansion of flat products (cold-rolled coils).

【Reason for this investment】

In recent years, electric furnace steel products have been expected to contribute to a "decarbonized society" and a "resource-recycling society." In order to further promote the use of electric furnace steel products, we have recently decided to enter this market by modifying the hot dip galvanizing line at our Okayama Plant to enable us to manufacture and sell cold rolled coils.

This investment will add a new lineup of flat products to the Okayama Works' product lineup, enabling us to meet the needs of an even greater number of customers who demand low-CO2 steel products.

【Summary】

(1) Contents

The annealing furnace of the existing hot dip galvanizing line at the Okayama Works will be converted to a dual-use line capable of producing both cold rolled coils and hot dip galvanized coils by maximizing the use of the existing annealing furnace, increasing the

heating capacity of the first half of the line by induction heating, and increasing the cooling capacity of the second half of the line.

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|-----------------------------------|--------------------------------------------------------|
| (2) Assumptions production output | 250 ,000 tons/year (total of cold rolling and plating) |
| (3) Start of operation | Early 2027 fiscal year (scheduled) |
| (4) Investment amount | Approx. 10 billion yen |

【Outlook for the future】

The impact of this matter on the business results for the fiscal year ending March 31, 2026 is expected to be immaterial.

If any additional matters arise in the future that should be added, we will disclose them promptly.

End